

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Spartan Delta Corp.

Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-05-25

Reporting Entity ESTMA Identification Number E102495

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Geri Greenall **Date** 2023-05-25

Position Title Chief Financial Officer

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Reporting Entity Name	Spartan Delta Corp.		Currency of the Report: CAD
Reporting Entity ESTMA Identification Number	E102495		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Federal Government of Canada			51,047,998	1,260,198					52,308,196	Includes royalties paid to Indian Oil & Gas Canada. Other payments made to Receiver General for Canada & Minister of Industry
Canada -Alberta	O'Chiese First Nations		1,306,696	5,222,323	175,279		1,800,000			8,504,298	
Canada -Alberta	Sunchild First Nations		194,534	1,127,552	891,000					2,213,086	
Canada -Alberta	Saddle Lake Cree Nation		32,405							32,405	
Canada -Alberta	Province of Alberta		266,547	37,174,958	5,027,137					42,468,643	Includes royalties paid to Minister of Finance - Alberta. Other payments made to Alberta Petroleum Marketing Commission Alberta Energy Regulator ABSA Alberta Boilers Government of Alberta Alberta Land Titles
Canada -Alberta	Cleanwater County		2,432,839							2,432,839	
Canada -Alberta	Municipal District of Greenview No. 16		1,741,548							1,741,548	
Canada -Alberta	Brazeau County		780,558							780,558	
Canada -Alberta	Saddle Hills County		291,153							291,153	
Canada -Alberta	Yellowhead County		115,523							115,523	
Canada -British Columbia	Province of British Columbia		53,780	946,473	484,080					1,484,332	Includes royalties paid to Minister of Finance BC Crown Other payments made to BC Ministry of Energy & Mines BC Oil & Gas Commission Minister of Finance - BC
Canada -Saskatchewan	Province of Saskatchewan		1,273		124,318					125,590	Includes payments made to Ministry of Agriculture Minister of energy and Resources Saskatchewan Ministry of the Economy

Additional Notes: Royalties paid in-kind of \$45,792,626 designated to the Alberta Petroleum Marketing Commission are converted to an equivalent cash value based on what the Company has determined to be the most appropriate and relevant method for the payment which can be at cost or market value (as stated in the contract). The Company has valued all in-kind payments included in the Schedules using calculations that are consistent with those made for financial reporting purposes under IFRS.

Increase in royalties paid at the Federal, Aboriginal and Provincial levels are due to higher commodity prices received in 2022 as compared to 2021. Additionally, the increase in fees are due to costs associated with Carbon Capture and Emissions Fees paid at the Provincial levels.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Central Alberta	4,926,247	80,325,831	4,693,962		1,800,000			91,746,041	
Canada -Alberta	North Alberta	2,235,555	14,247,000	2,659,652					19,142,208	
Canada -British Columbia		53,780	946,473	484,080					1,484,332	
Canada -Saskatchewan		1,273		124,318					125,590	

Additional Notes³:

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