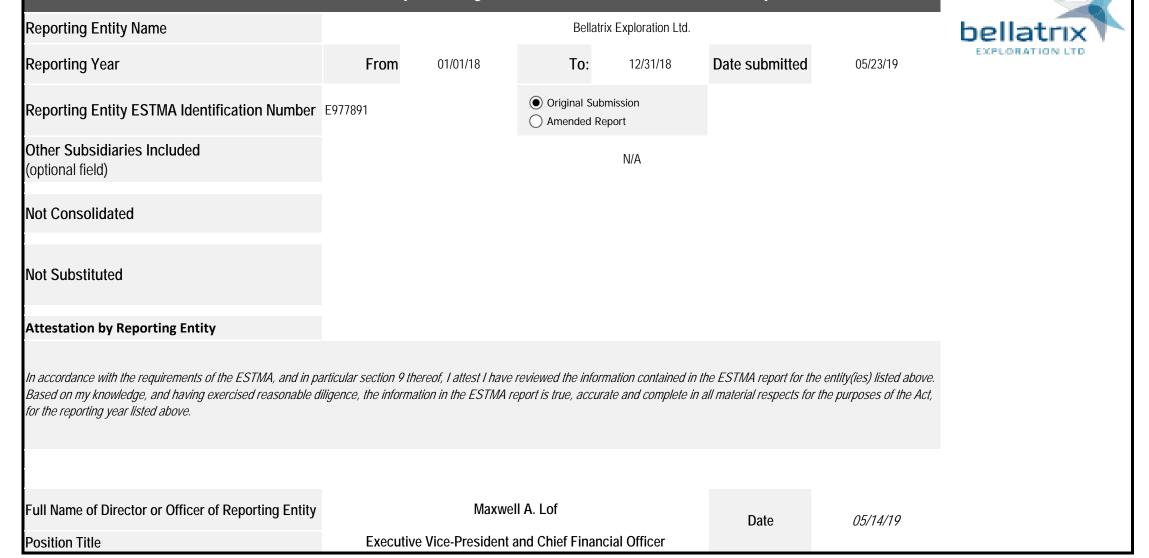
Extractive Sector Transparency Measures Act - Annual Report



Reporting Year	From	: 01/01/18	To:	12/31/18							
Reporting Entity Name Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities (if	110		Bellatrix Exploration Ltd. E977891	.207.0		Currency of the Report	CAD				
Payments by Payee											
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Brazeau County		930,000							930,000	
Canada -Alberta	Clearwater County		2,200,000							2,200,000	
Canada	Federal Government of Canada			16,000,000	960,000					16,960,000	Indian Oil & Gas Canada, Receive General for Canada
Canada	Forty Mile		140,000							140,000	
Canada	O'Chiese First Nation		870,000	4,500,000	790,000		1,360,000			7,520,000	
Canada -Alberta	Province of Alberta			7,040,000	3,260,000					10,300,000	Includes royalties taken in-kind, see valuation method below. Alberta Energy and Natural Resources; Alberta Energy Regula Alberta Land Titles, ABSA Alberta Boilers, Alberta Petroleum Marketir Commission: Government of Albert Minister of Finance - Alberta
Canada	Saddle Creek First Nation		190,000							190,000	
Canada -Alberta	Yellowhead County		120,000							120,000	
	Total		4,450,000	27,540,000	5,010,000		1,360,000			38,360,000	

Extractive Sector Transparency Measures Act - Annual Report														
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 01/01/18 To: 12/31/18 Bellatrix Exploration Ltd. E977891				Currency of the Report CAD									
	Payments by Project													
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes				
Canada -Alberta	Central Alberta	4,120,000	27,460,000	3,930,000		1,360,000			36,870,000	Includes royalties taken in kind - see valuation method below				
Canada -Alberta	North Alberta	190,000	50,000	1,020,000					1,260,000					
Canada -Alberta	South Alberta	140,000	30,000	60,000					230,000					
	Total	4,450,000	27,540,000	5,010,000		1,360,000			38,360,000					
Additional Notes:	Royalties paid in-kind are con	verted to an equivalent cash value	based on what the Company h		appropriate and relevant method for the that are consistent with those made fo			contract. The Company has val	lued all in-kind payments inclu	ded in the Schedules using				