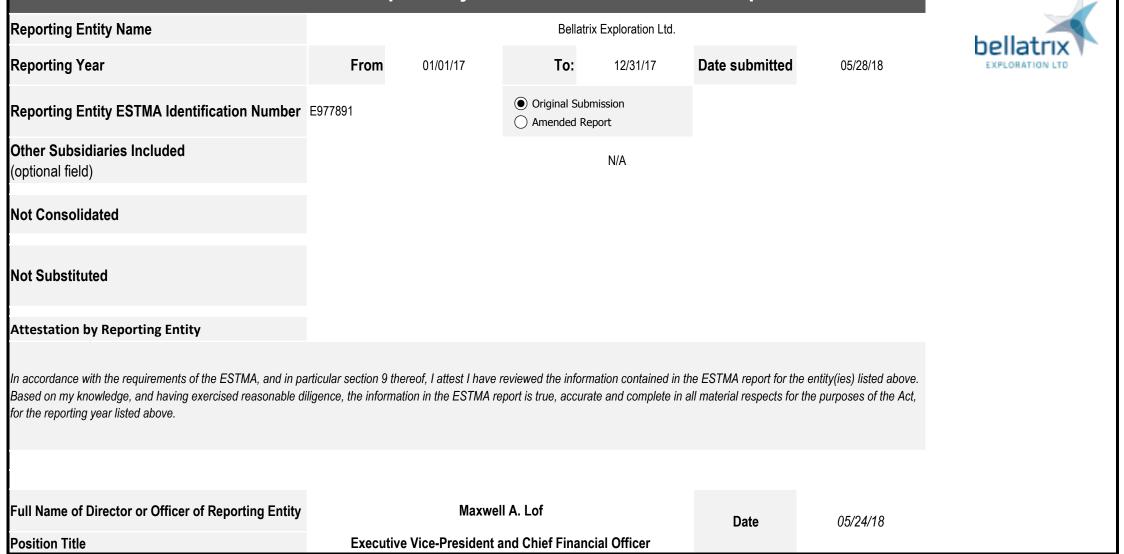
Extractive Sector Transparency Measures Act - Annual Report



			Extractive	Sector Trans	sparency Meas	ures Act - Annua	al Report						
Reporting Year Reporting Entity Name	Fron		To:	12/31/17		Currency of the Report	CAD						
Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	E977891												
,	Payments by Payee												
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes		
Canada -Alberta	BRAZEAU COUNTY		930,000							930,000			
Canada -Alberta	CLEARWATER COUNTY		2,320,000		160,000					2,480,000			
Canada -Alberta	FORTY MILE NO.8		140,000							140,000			
Canada -Alberta	O'CHIESE FIRST NATION		850,000	1,650,000	1,200,000		1,710,000			5,410,000			
Canada -Alberta	PROVINCE OF ALBERTA			3,110,000	2,800,000		100,000			6,010,000	Includes royalties taken in-kind - see valuation method below. ABSA Alberta Boilers; Alberta Energy and Natural Resources; Alberta Energy Regulator; Alberta Land Titles, Alberta Petroleum Marketing Comissio; Government of Alberta; Minister of Finance - Alberta		
Canada -Saskatchewan	PROVINCE OF SASKATCHEWAN				110,000					110,000	Minister of Finance - Saskatchewan; Ministry of Agriculture - Lands Branch; Sask Agriculture & Food - Lands Branch; Saskatchewan Minstry of the Economy; Minster of Energy and Resources, Sask		
Canada -Alberta	SADDLE LAKE FIRST NATION		200,000							200,000			
Canada -Alberta	YELLOWHEAD COUNTY		120,000							120,000			
Canada	FEDERAL GOVERNMENT OF CANADA		340,000	9,320,000	620,000					10,280,000	Indian Oil & Gas Canada, Reciever General for Canada		
			4,900,000	14,080,000	4,890,000	•	1,810,000	-	-	25,680,000			

Additional Notes:

Royalties paid in-kind are converted to an equivalent cash vaue based on what the Company has determined to be the most appropriate and relevatn valuation method for the payment, which can be at cost or market value or such value as stated in the contract. The Company has valued all in-kind payments included in the Schedules using calcualtions that are consistent with those made for financial reporting purposes under IFRS

leporting Year leporting Entity Name leporting Entity ESTMA dentification Number lubsidiary Reporting Entities (if ecessary)	From: 01/01/17 To: 12/31/17 Bellatrix Exploration Ltd. Currency of the Report CAD E977891									
				Pa	yments by Project					
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Central Alberta	4,560,000	13,910,000	4,110,000		1,810,000	-			Includes royalties taken in kind - see valuation methology
Canada	North Alberta	200,000	90,000	420,000	-		-	-	710,000	
Canada	South Alberta	140,000	80,000	360,000	-		-	-	580,000	
		4,900,000	14,080,000	4,890,000	-	1,810,000	-		25,680,000	