

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Spartan Delta Corp.		
Reporting Year	From 1/1/2021	To: 12/31/2021	Date submitted 1/31/2023
Reporting Entity ESTMA Identification Number	E102495	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report	Report Version 2
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Geri Greenall	Date	1/27/2023
Position Title	Chief Financial Officer		

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Reporting Entity Name	Spartan Delta Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E102495				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Brazeau County		748,716							748,716	
Canada -Alberta	Clearwater County		2,358,463							2,358,463	
Canada -Alberta	Municipal District of Greenview No. 16		1,248,729		93,375					1,342,104	
Canada -Alberta	Saddle Hills County		132,518							132,518	
Canada -Alberta	Yellowhead County		117,260							117,260	
Canada	O'Chiese First Nation		1,311,320	2,692,414	837,954		1,200,000			6,041,688	
Canada	Sunchild First Nations			467,910	8,400					476,310	
Canada	Federal Government of Canada			18,168,050	1,185,192					19,353,242	
Canada -Alberta	Province of Alberta		236,727	11,051,505	4,735,734					16,023,966	includes royalties taken in kind, see valuation method below. Alberta Energy and Natural Resources; Alberta Land Titles; ABSA Alberta Boilers; Alberta Petroleum Commission; Government of Alberta; Minister of Finance - Alberta; Alberta Energy Regulators; Alberta Sustainable Resources
Canada -British Columbia	Province of British Columbia		53,498	281,746	887,579					1,222,823	includes royalties paid to Minister of Finance - BC Crown; BC Oil & Gas Commission; BC Ministry of Energy & Mines
Canada -Saskatchewan	Province of Saskatchewan		9,556		136,178					145,734	Minister of Energy & Resources; Ministry of Agriculture - Lands Branch; Saskatchewan Ministry of the Economy

Additional Notes: Royalties paid in-kind of \$95,543.37 are converted to an equivalent cash value based on what the Company has determined to be the most appropriate and relevant method for the payment, which can be at cost or market value as stated in the contract. The Company has valued all in-kind payments included in the Schedules using calculations that are consistent with those made for financial reporting purposes under IFRS.
The amended report is due to splitting out Velvet Energy Ltd from the original consolidated 2021 report submitted by Spartan Delta Corp.

