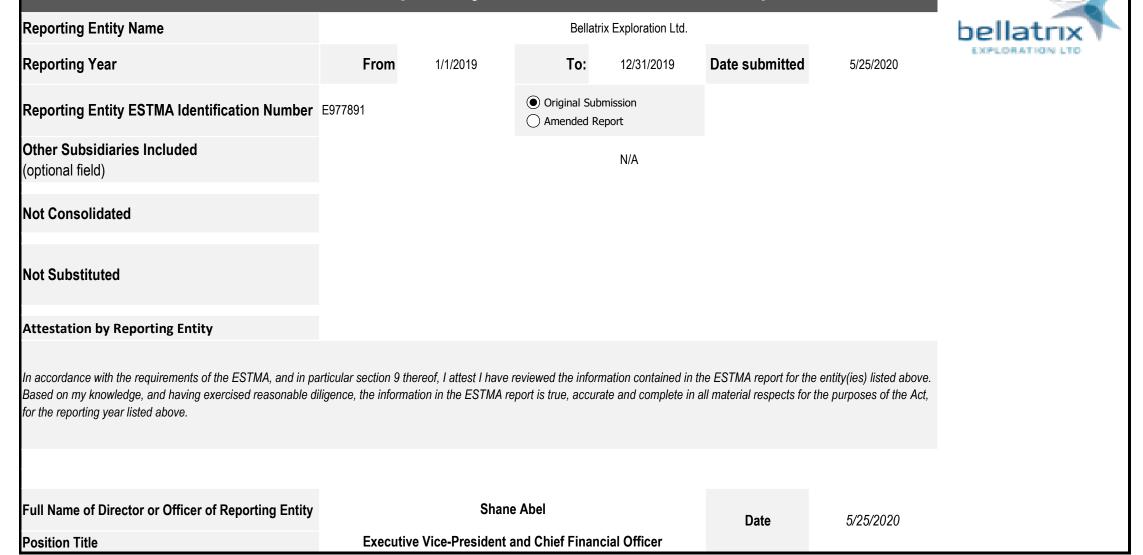
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Bellatrix Exploration Ltd. E977891	12/31/2019		Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes	
Canada -Alberta	Brazeau County		872,784							872,784		
Canada -Alberta Canada	Clearwater County Federal Government of Canada		2,617,373 10,660	9,096,977	884,379		44,385			2,617,373 10,036,401	Indian Oil & Gas Canada Pocaivor	
Canada	O'Chiese First Nation		940,732	1,595,851	1,405,284		304,710			4,246,577		
Canada -Alberta	Province of Alberta		148,782	567,939	2,378,038		23,853			3,118,612	Includes royalties taken in-kind, see valuation method below. Alberta Energy and Natural Resources; Alberta Energy Regulator; Alberta Land Titles, ABSA Alberta Boilers, Alberta Petroleum Marketing Commission; Government of Alberta; Minister of Finance - Alberta	
Canada	Saddle Creek First Nation		112,714		25,000					137,714		
Canada -Alberta	Yellowhead County		126,986							126,986		
Additional Notes:	Royalties paid in-kind are converted to an equivalent cash value based on what the Company has determined to be the most appropriate and relevant method for the payment, which can be at cost or market value as stated in the contract. The Company has valued all in-kind payments included in the Schedules using calculations that are consistent with those made for financial reporting purposes under IFRS											

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2019	To: Bellatrix Exploration Ltd. E977891	12/31/2019		Currency of the Report	CAD					
Payments by Project												
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes		
Canada -Alberta	Central Alberta	4,601,781	11,179,706	4,025,625		367,308			20,174,419	Includes royalties taken in kind - see valuation method below		
Canada -Alberta	North Alberta	150,250	46,636	435,441		5,640			637,967			
Canada -Alberta	South Alberta	78,000	34,427	231,634					344,060			
Additional Notes:	Royalties paid in-kind are con	verted to an equivalent cash value	based on what the Company l		t appropriate and relevant method for th that are consistent with those made fo			contract. The Company has va	lued all in-kind payments inclu	ded in the Schedules using		